



Procurement & Supply Chain Operations

## Procurement Risk Management

## Course Introduction

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This training program is designed to provide participants with knowledge and skills necessary to identify, assess, mitigate, and manage risks within the procurement process. This comprehensive training program focuses on understanding the various risks associated with procurement activities and developing effective strategies to minimize their impact. Participants will learn key concepts of risk management, explore risk assessment methodologies, and gain practical insights into implementing risk mitigation measures in procurement.

## Target Audience

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- Procurement Manager / Supervisor
- Procurement officer / assistant
- Contracts Manager
- Purchase officer
- Supplier relationship officer
- Purchase coordinator

- Category purchasing manager
- Supply chain officer- Procurements
- Logistics Professionals
- Risk Manager

## **Learning Objectives**

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- Understand the importance of procurement risk management in achieving successful procurement outcomes.
- Identify and assess potential risks in the procurement process.
- Develop strategies and techniques to mitigate risks effectively.
- Implement risk management tools and processes to enhance procurement performance.
- Establish a framework for continuous monitoring and improvement of procurement risk management practices.

## **Course Outline**

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- Day 01

# **Introduction to Procurement Risk Management**

- Overview of procurement risk management and its significance
- Key concepts and principles of risk management
- Identifying risks in the procurement process
- Introduction to risk assessment methodologies

## **Techniques for assessing and analyzing procurement risks**

- Prioritizing risks based on their potential impact and likelihood
- Developing risk registers and risk matrices
- Evaluating supplier risks and performance indicators

• Day 02

## **Risk Mitigation Strategies and Techniques**

- Developing risk mitigation strategies and action plans
- Contractual approaches for risk transfer and allocation
- Supplier qualification and evaluation for risk mitigation

- Implementing effective risk management controls

Establishing a framework for ongoing risk monitoring

- Key performance indicators (KPIs) for measuring procurement risk management effectiveness
- Conducting risk audits and reviews
- Implementing lessons learned and continuous improvement practices

• Day 03

## **Case Studies and Best Practices in Procurement Risk Management**

- Analyzing real-world case studies of procurement risk management
- Best practices and success stories in managing procurement risks
- Implementing a risk-aware culture within procurement teams
- Developing a procurement risk management plan

# Confirmed Sessions

FROM	TO	DURATION	FEE\$	LOCATION
June 23, 2025	June 25, 2025	3 days	3950.00 \$	Spain - Barcelona
Sept. 29, 2025	Oct. 1, 2025	3 days	3250.00 \$	UAE - Dubai
Dec. 15, 2025	Dec. 19, 2025	5 days	3250.00 \$	UAE - Dubai