Audit, Risk and Governance

Certified Governance, Risk and Compliance Professional (GRCP)

Course Introduction

Businesses and governmental entities encounter various security challenges, some originating in the cyber domain, transforming the understanding of these practices from optional to an indispensable component of their strategy. Moreover, the potential short and long-term benefits that comprehensive GRCP practices can unlock further underscore the growing priority placed on them.

practical skills in GRCP

This training course is designed to provide the expertise needed to confront these challenges directly. Whether they are an experienced professional or an aspiring associate in the field, this course will equip participants with the extensive knowledge and practical skills in GRCP, distinguishing itself as one of the premier certification programs available today. This course offers opportunities to glean insights from real-world case studies, best practices, and innovative strategies.

This will allow participants to obtain necessary knowledge on the application of GRCP, enhance security measures, and cultivate a proactive risk management culture within their organization, which in turn facilitates improved decision-making processes and strategic planning.

Target Audience

- Team leaders.
- All professionals interested in developing institutional performance and applying government forecasting methodologies in institutions.

Learning Objectives

- Understand the foundational role of Governance, Risk, and Compliance (GRC) in the organizational framework.
- Deploy effective strategies to meet regulatory requirements efficiently.
- Develop the ability to foresee and proactively manage risks.
- Apply corporate governance principles to identify, monitor, and control risks.
- Recognize the potential impacts of regulatory changes on the organization.
- Utilize global case studies of strong compliance cultures to identify risks linked to inadequate compliance.
- Create relevant internal audit procedures within the context of corporate governance.
- Enhance decision-making by elevating the quality of the utilized information.
- Cultivate a strong risk culture within the organization.
- Communicate and ensure adherence to the organization's risk tolerance.
- Define an integrated GRC management model aligned with the organization's vision and objectives.

Course Outline

- **Day 01**

Introduction to Corporate Governance

- Governance Main concepts
- Governance Evolution and Background
- The three principles: Accountability, Fairness, Transparency

Stakeholder Theory of Corporate Governance

- Internal and external stakeholders
- The shareholders and the general assembly
- The board

- ◦ Board committee
- ◦ Internal auditor and compliance officer
- ◦ Other stakeholders
- ◦ The role of governance in stakeholders' management

- **Day 02**

  The Need for Compliance

  - ◦ The function of compliance management
  - ◦ Different types and levels of risks
  - ◦ Internal and external compliance
  - ◦ Internal auditing, risk management, and compliance management.
  - ◦ Compliance Statement
  - ◦ Types of internal compliance at different levels
  - ◦ Corporate governance context
  - ◦ Regulatory and the risk of non-compliance
  - ◦ Policies, procedures, supervision, and governance

  Non-compliance Impact on Market and Business

  - ◦ Loss of business, causes, and avoidance
  - ◦ Loss of reputation, causes, and avoidance
  - ◦ Loss of market share, causes, and avoidance
  - ◦ Loss of trust, causes, and avoidance
  - ◦ Indirect non-compliance impact on financial profit and loss

- **Day 03**

  Compliance with Governance Policies and Procedures

  - ◦ Compliance with the Code of Conduct
  - ◦ Compliance with the Code of Ethics
  - ◦ Compliance with the Conflict-of-interest policies
  - ◦ Equality, diversity, and inclusion: the impact of non-compliance
  - ◦ Non-compliance with Data protection
  - ◦ Health and safety, the risk of non-compliance
  - ◦ Risk management, compliance, and conflict of interest
  - ◦ The principal-agent problem
  - ◦ Moral hazard and conflict of interests

- The causes of risks
- Professional risk
- The duty of the supervisory board is to monitor risk management
- The COSO cube vs ISO 31000
- Legal basis of compliance management
- The CMS control loop

- **Day 04**

  Governance, Risk & Compliance: Integrated Overall Concept

  - The GRC framework
  - GRC management
  - Factors influencing GRC management
  - The economic micro and macro influences
  - Complexity of the business model
  - Demands of the business environment
  - Corporate culture & risk appetite
  - The elements of the GRC strategy
  - The Risk Assessment of the Internal Audit
  - Comparative analysis of GRC functions in risk assessment and monitoring
  - Primary activities compliance
  - Support activities compliance
  - The monitoring of compliance management
  - The GRC organization is the backbone of the GRC management model
  - Acting on GRC functions at the unit level (micro level)
  - The cooperation of GRC functions in the management and control board (macro level)
  - The GRC communication: medium of demand and promotion
  - Instruments, goals, and addresses of GRC communication

- **Day 05**

  The IT Role in Corporate Governance

  - The GRC technology as an efficiency driver in complex Context conditions
  - The IT infrastructure as an efficiency driver of GRC management
  - The impact of new artificial intelligence adoption on the IT governance part

  Review and Feedback

- ◦ Review of key course learnings
- ◦ Future trends in GRS practices

Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
April 7, 2025	April 11, 2025	5 days	4250.00 $	UAE - Abu Dhabi
July 7, 2025	July 11, 2025	5 days	4950.00 $	Netherlands - Amsterdam
July 7, 2025	July 11, 2025	5 days	4950.00 $	England - London
Oct. 6, 2025	Oct. 10, 2025	5 days	4250.00 $	UAE - Dubai
Nov. 23, 2025	Nov. 27, 2025	5 days	2150.00 $	Virtual - Online