



Legal and Corporate Law

# Understanding Contract Law

## Course Introduction

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Contracts are the backbone of all commercial and many personal transactions. A solid understanding of contract law is essential for professionals across various fields, including business, law, management, and human resources.

This training program is designed to provide participants with in-depth knowledge and practical skills related to contract formation, execution, and enforcement.

In this training program, participants will explore the fundamental principles of contract law, learn about different types of contracts, and delve into specific issues like breach of contract and legal remedies.

## Target Audience

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1. Contract Manager
2. Legal Counsel
3. Procurement Manager
4. Project Manager
5. Compliance Officer
6. Supply Chain Manager
7. Risk Manager
8. Operations Manager
9. Business Development Manager
10. Finance Manager

# Learning Objectives

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- Define contract law and explain its purpose and importance in both commercial and personal contexts.
- Identify and explain the essential elements of a valid contract: offer, acceptance, consideration, capacity, and legality.
- Analyze the rules and principles governing the formation of contracts, including the concepts of offer and acceptance.
- Assess the legal capacity of different parties to enter into a contract, including minors and corporations.
- Understand the significance of legality of purpose and the implications of illegal contracts.
- Distinguish between express and implied terms in a contract and understand how contracts are interpreted by courts.
- Apply the parol evidence rule and its exceptions in the interpretation of contracts.
- Identify different modes of contract performance and understand the concept of substantial performance.
- Recognize the various ways in which contracts can be discharged, including by performance, agreement, breach, and frustration.
- Differentiate between types of contract breaches and understand the legal consequences of each.
- Explore the range of legal remedies available for breach of contract, including damages, specific performance, and rescission.
- Understand the specific provisions and legal considerations involved in sales of goods, employment contracts, and lease agreements.
- Utilize contract templates and checklists to enhance the efficiency and effectiveness of contract management in professional settings.

# Course Outline

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- Day 01

## Introduction to Contract Law

- Overview of Contract Law: Definition, Purpose, and Importance
- Elements of a Valid Contract: Offer, Acceptance, Consideration, Capacity, and Legality
- Types of Contracts: Written, Oral, Implied, Express, Unilateral, Bilateral
- Case Studies: Famous Contract Law Cases and Their Implications

## **Formation of Contracts**

- Offer and Acceptance: Rules and Principles
- Communication of Offers and Acceptances
- Counteroffers and Invitations to Treat
- Termination of Offers: Revocation, Rejection, Lapse of Time, Death

## **Consideration and Intention to Create Legal Relations**

- What Constitutes Consideration: Definition and Types
- Sufficiency vs. Adequacy of Consideration
- Exceptions to the Rule of Consideration
- Intention to Create Legal Relations: Domestic and Commercial Agreements
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## **Capacity to Contract**

- Legal Capacity: Minors, Mental Capacity, Intoxication
- Corporations and Legal Entities
- Void and Voidable Contracts: Key Differences
- Case Studies: Contracts Involving Minors and Mentally Incapacitated Persons

## **Legality of Purpose and Proper Form**

- Legality of Purpose: Contracts Contrary to Public Policy or Law
- Common Illegal Contracts and Consequences
- Proper Form of Contracts: Written vs. Oral
- Statute of Frauds and Contracts that Must Be in Writing

## • Day 02

### **Contract Terms and Interpretation**

- Express Terms vs. Implied Terms
- Standard Form Contracts and Exclusion Clauses
- Principles of Contract Interpretation
- Parol Evidence Rule and Its Exceptions

### **Performance and Discharge of Contracts**

- Performance: Complete, Substantial, and Partial Performance
- Time of Performance: Time is of the Essence
- Discharge by Agreement, Performance, Breach, and Frustration
- Doctrine of Impossibility and Frustration of Purpose

## • Day 03

### **Breach of Contract and Remedies**

- Types of Breaches: Anticipatory, Actual, Minor, and Material Breach
- Legal Remedies: Damages, Specific Performance, Injunctions, Rescission
- Calculating Damages: Compensatory, Punitive, Nominal, Liquidated
- Case Studies: Significant Breach of Contract Cases and Their Outcomes

### **Special Types of Contracts**

- Sales of Goods Contracts: Key Provisions and Warranties
- Employment Contracts: Terms, Conditions, and Obligations

- Lease Agreements and Tenancy Contracts
- Digital Contracts and E-commerce: Legal Considerations
- Drafting Contracts: Best Practices and Common Clauses
- Reviewing and Negotiating Contracts

## Confirmed Sessions

| FROM          | TO             | DURATION | FEES       | LOCATION         |
|---------------|----------------|----------|------------|------------------|
| June 30, 2025 | July 2, 2025   | 3 days   | 3950.00 \$ | England - London |
| Sept. 8, 2025 | Sept. 12, 2025 | 5 days   | 3250.00 \$ | UAE - Dubai      |
| Nov. 10, 2025 | Nov. 12, 2025  | 3 days   | 3250.00 \$ | UAE - Abu Dhabi  |