



Procurement & Supply Chain Operations

Managing Suppliers Risk

Course Introduction

Effective management of supplier risk is essential for organizations to safeguard their interests and ensure continuity in their supply chains. This comprehensive training program is designed to equip participants with the knowledge, tools, and strategies needed to identify, assess, and mitigate risks associated with suppliers.

Target Audience

- Procurement Manager / Supervisor
- Procurement officer / assistant
- Purchase officer
- Vendor manager
- Supplier relationship officer
- Purchase coordinator
- International Buyer
- Category purchasing manager
- Supply chain officer- Procurements
- Logistics Professionals
- Distribution Managers
- Working in this field
- These who wants to start a career in this field

Learning Objectives

- Understand the concept of supplier risk and its significance in today's business environment.
- Identify different types of supplier risk, including financial, ethical, environmental, political, and economic risks.

- Recognize the importance of supplier risk management and its impact on organizational performance.
- Learn the key steps involved in managing supplier risk, including identification, assessment, and mitigation.
- Gain insights into effective strategies for assessing supplier risk and developing mitigation plans.
- Explore best practices and real-world case studies to understand how organizations successfully manage supplier risk.
- Develop practical skills to implement supplier risk management processes within their own organizations.
- Collaborate with peers through interactive workshops to develop a supplier risk management plan tailored to specific organizational needs.

Course Outline

• Day 01

Understanding Supplier Risk

- Overview of Supplier Risk Management
- Importance of Managing Supplier Risk
- Impact of Supplier Risk on Business Operations
- Understanding the concept of Supplier Risk
- Methods for Identifying Supplier Risk
- Case studies and examples of Supplier Risk incidents

Types of Supplier Risk:

- Financial Risk: Understanding financial instability and its impact
- Ethical Risk: Exploring issues related to labor practices, corruption, etc.
- Environmental Risk: Identifying risks associated with environmental sustainability
- Political Risk: Understanding geopolitical factors impacting suppliers
- Economic Risk: Assessing risks related to economic downturns, inflation, etc.

• Day 02

Supplier Risk Assessment:

- Importance of Supplier Risk Assessment.
- Tools and methodologies for Supplier Risk Assessment.
- illustrating effective assessment strategies.

• Day 03

Mitigation Strategies for Supplier Risk:

- Developing mitigation plans for identified risks
- Strategies for reducing financial risk, ethical risk, etc.
- Collaborative approaches with suppliers to mitigate risks

• Day 04

Supplier Risk Monitoring and Control:

- Establishing monitoring mechanisms for ongoing risk assessment
- Implementing control measures to mitigate identified risks
- Continuous improvement in Supplier Risk Management processes

• Day 05

Implementing Supplier Risk Management:

- Integrating Supplier Risk Management into procurement processes
- Roles and responsibilities of key stakeholders
- Overcoming challenges in implementing Supplier Risk Management

Confirmed Sessions

| FROM | TO | DURATION | FEES | LOCATION |
|----------------|----------------|----------|------------|-------------------|
| May 26, 2025 | May 30, 2025 | 5 days | 5950.00 \$ | USA - Los Angeles |
| Sept. 8, 2025 | Sept. 12, 2025 | 5 days | 4250.00 \$ | UAE - Dubai |
| Sept. 28, 2025 | Oct. 2, 2025 | 5 days | 4250.00 \$ | KSA - Al Khobar |