



Procurement & Supply Chain Operations

Risk Management for Supply Chain and Procurement Specialists

Course Introduction

In today's dynamic business landscape, effective risk management is crucial for supply chain and procurement specialists to navigate uncertainties and protect organizational interests.

This comprehensive training program offers a deep dive into risk management tailored specifically for professionals in these domains. Over the course of five days, participants will explore fundamental risk management concepts and delve into practical techniques for identifying, assessing, and mitigating risks across the supply chain and procurement lifecycle. From supplier risk management to regulatory compliance and legal considerations, participants will gain insights into industry best practices and emerging trends, empowering them to proactively address challenges and drive operational resilience.

Target Audience

This training is designed for supply chain and procurement specialists who are seeking to develop robust risk management skills to safeguard their operations and enhance resilience in dynamic business environments.

Learning Objectives

- Gain a comprehensive understanding of risk management principles and techniques specific to supply chain and procurement contexts.
- Develop skills in identifying, assessing, and prioritizing risks inherent in supply chain and procurement processes.
- Learn and apply practical tools and strategies for mitigating risks, including supplier risk management and regulatory compliance.
- Enhance ability to analyze and respond to legal, ethical, and social responsibility risks within the supply chain and procurement domain.

- Foster a culture of continuous improvement by imparting best practices and frameworks for ongoing risk management refinement.

Course Outline

• Day 01

Fundamentals of Risk Management

- Introduction to Risk Management in Supply Chain and Procurement
- Understanding Risk Types and Categories
- Risk Identification Techniques: SWOT Analysis, Failure Mode and Effects Analysis (FMEA), Risk Registers
- Risk Assessment and Prioritization: Probability and Impact Matrix, Risk Scoring
- Introduction to Risk Mitigation Strategies

• Day 02

Risk Management Tools and Techniques

- Quantitative Risk Analysis: Expected Monetary Value (EMV), Decision Trees
- Qualitative Risk Analysis: Risk Probability and Impact Assessment, Risk Matrix
- Monte Carlo Simulation for Risk Analysis
- Sensitivity Analysis and Scenario Planning
- Risk Response Planning and Execution

• Day 03

Supplier Risk Management

- Supplier Risk Identification and Assessment
- Supplier Risk Mitigation Strategies: Diversification, Dual Sourcing, Supplier Collaboration
- Supplier Performance Metrics and Monitoring
- Contractual Risk Management: Terms and Conditions, Liability Allocation
- Managing Supply Chain Disruptions and Resilience Planning

- **Day 04**

Regulatory Compliance and Legal Risk Management

- Overview of Regulatory Compliance in Supply Chain and Procurement
- Legal Risk Identification and Assessment
- Contract Risk Management: Contract Review and Negotiation, Contractual Obligations
- Intellectual Property and Data Security Risks
- Ethical and Social Responsibility Risks

- **Day 05**

Continuous Improvement and Best Practices

- Risk Management Frameworks and Standards: ISO 31000, COSO ERM
- Continuous Improvement in Risk Management: Lessons Learned, Feedback Loops
- Best Practices in Supply Chain and Procurement Risk Management
- Case Studies and Real-World Examples
- Developing a Risk Management Plan for Supply Chain and Procurement Operations

Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
May 26, 2025	May 30, 2025	5 days	4250.00 \$	UAE - Dubai
July 21, 2025	July 25, 2025	5 days	4250.00 \$	UAE - Dubai
Sept. 28, 2025	Oct. 2, 2025	5 days	4250.00 \$	KSA - El Dammam

