



Finance, Accounting and Banking

Financial management for strategic decision making

Course Introduction

The "**Accounting Management for Decision Making**" course is designed to provide participants with a deep understanding of how advanced accounting practices can enhance decision-making and management functions within an organization. Over five days, the course covers essential topics including cost management, strategic accounting, budgeting, and financial reporting. Participants will explore how to use financial data to drive strategic decisions, manage performance, and address ethical considerations in financial practices. Through interactive sessions and practical exercises, attendees will develop the skills needed to effectively apply accounting principles to improve organizational performance and support strategic objectives.

Training Course Methodology

This course is designed to be interactive and participatory, and includes various learning tools to enable the participants to function effectively and efficiently. The course will use sessions, exercises, and case applications, and presentation about proven-by-practice methods, new insights and ideas about emotional intelligence and its effects in a corporate world.

Target Audience

- Executives who have strategic financial oversight of their unit or organization
- Finance-related roles
- Accounting-related roles
- Marketing Managers
- Financial managers
- Affiliate marketing leaders
- Career Enhancers
- Digital Innovators
- Business owner / Entrepreneur
- General / Senior Accountant
- Business Project Manager
- Bank Branch Manager
- Structured Finance Senior Relationship Manager

- Finance Transformation Manager
- Risk Manager
- Investment Analyst

Learning Objectives

- Grasp the fundamental concepts of management accounting and their relevance to strategic decision-making.
- Apply advanced cost management techniques and understand various pricing models to make informed financial decisions.
- Utilize budgeting as a strategic tool for planning and control, and analyze the implications of budget variances.
- Interpret and analyze financial reports and ratios to evaluate a company's financial health and performance.
- Recognize and address ethical issues in financial management, incorporating social accounting principles into decision-making processes.

Course Outline

- **Day 01**

- Introduction to Management Accounting and Cost Management**

- Difference Between Financial Accounting and Management Accounting
 - Composition and Classification of Costs: Fixed, Variable, and Mixed Costs
 - Cost Behavior and Estimation Techniques
 - Activity-Based Costing (ABC): Principles and Application
 - Marginal vs. Absorption Costing: Understanding the Differences
 - Inventory Pricing and Control: FIFO, LIFO, and AVCO
 - Cost Allocation Methods: Direct vs. Indirect Costs

- **Day 02**

Strategic Accounting and Budgeting

- The Management Control Cycle: Role of Information and Data
- Advanced Ratio Analysis: Profitability, Liquidity, and Solvency Ratios
- Strategic Management Accounting: Value and Cost Drivers
- Budgeting as a Strategic Tool: Planning and Control Cycles
- Preparation of Functional and Cash Budgets
- Capital vs. Revenue Expenditure: Key Considerations
- Responsibility Accounting: Performance Measures and Responsibility Centres

• Day 03

Financial Reporting and Variance Analysis

- Advanced Financial Reporting: Techniques and Interpretation
- Variance Analysis: Sales, Material Cost, Labour, and Overheads
- Budget vs. Actual Performance: Identifying and Analyzing Variances
- Reconciliation of Budgeted and Actual Profits
- Use of Financial Ratios in Performance Evaluation
- Impact of Financial Policies on Reporting and Decision Making
- Techniques for Effective Financial Reporting and Communication

• Day 04

Ethics in Finance and Social Accounting

- Ethics in Finance: Organizational Culture and National Context
- Reward Mechanisms and Ethical Considerations in Financial Management
- Social Accounting: Recognizing Non-Financial Factors and Limitations of Financial Statements
- Case Studies on Ethical Issues and Social Responsibility in Finance
- Analyzing Ethical Dilemmas and Decision-Making Processes
- Impact of Bureaucracy and Authority on Financial Decisions
- Organizational and National Culture: Influence on Financial Practices

• Day 05

Performance Management and Strategic Decision Making

- Performance Measurement: Key Performance Indicators (KPIs) and Evaluation
- Managing and Controlling Risk: Techniques and Best Practices
- Strategic Decision Making: Integrating Financial Data into Business Strategy
- Implementing and Monitoring Internal Controls
- Advanced Techniques in Cost Management and Strategic Planning

Confirmed Sessions

FROM	TO	DURATION	FEEs	LOCATION
April 28, 2025	May 2, 2025	5 days	4250.00 \$	UAE - Dubai
Sept. 29, 2025	Oct. 3, 2025	5 days	4950.00 \$	Austria - Vienna
Nov. 24, 2025	Nov. 28, 2025	5 days	4250.00 \$	UAE - Abu Dhabi