



Audit, Risk and Governance

COSO Internal Control

Course Introduction

Internal controls are processes designed to help safeguard an organization and minimize risk to its objectives. Internal controls minimize risks and protect assets, ensure accuracy of records, promote operational efficiency, and encourage adherence to policies, rules, regulations, and laws.

Designing and implementing an effective Internal Control System can be challenging, and adapting to rapidly changing business models, new technologies, or globalization requires that system to be agile. An internal control system requires the use of judgment to monitor and assess its effectiveness, and it must provide insight into the application of controls. This training course is designed to provide participants with the necessary knowledge and concepts on designing, implementing, and conducting an internal control system.

Target Audience

- Executives who have strategic financial oversight of their unit or organization
- Finance-related roles
- Accounting-related roles
- Marketing Managers
- Financial managers
- Affiliate marketing leaders
- Career Enhancers
- Digital Innovators
- Business owner / Entrepreneur
- General / Senior Accountant
- Business Project Manager
- Bank Branch Manager
- Structured Finance Senior Relationship Manager
- Finance Transformation Manager
- Risk Manager
- Investment Analyst

Learning Objectives

- Gain a comprehensive understanding of the key concepts and principles of COSO's Internal Control.
- Identify the roles and responsibilities within an organization related to internal control.
- Recognize and analyze risks.
- Develop confidence in the internal control system.
- Apply concepts of the framework with regard to control environment, risk assessment, control activities, information and communication, and monitoring activities to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

Course Outline

- **Day 01**

Overview of the Frameworks

- Key terms, definitions, and concepts of COSO's Internal Control—Integrated Framework (Framework).
- The relationship among objectives, components, and the entity's structure in achieving an effective system of internal control.
- Roles and responsibilities within an organization related to internal control.
- The limitations of internal control.

Control Environment

- Key concepts included in the Framework related to the control environment component of internal control (including principles and points of focus).
- The concepts of the Framework with regard to the control environment to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

- **Day 02**

Risk Assessment

- Key concepts included in the Framework related to the risk assessment component of internal control (including principles and points of focus).
- The concepts of the Framework with regard to risk assessment to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

Control Activities

- Key concepts included in the Framework related to the control activities component of internal control (including principles and points of focus).

- The concepts of the Framework with regard to control activities to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

- **Day 03**

Information and Communication

- Key concepts included in the Framework related to the information and communication component of internal control (including principles and points of focus).
- The concepts of the Framework with regard to information and communication to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

Monitoring Activities

- Key concepts included in the Framework related to the monitoring activities component of internal control (including principles and points of focus).
- The concepts of the Framework with regard to monitoring activities to a variety of organizational examples in achieving operations, reporting, and compliance objectives.

Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
Nov. 2, 2025	Nov. 4, 2025	3 days	3250.00 \$	KSA - Riyadh
Sept. 8, 2025	Sept. 10, 2025	3 days	3250.00 \$	UAE - Dubai