



Finance, Accounting and Banking

Certified Management Accountant - CMA

Course Introduction

The Certified Management Accountant (CMA) credential is globally recognized for financial management and strategic decision-making.

This intensive program equips professionals with the advanced skills needed to thrive in accounting and financial management roles, aligning with the globally acknowledged standards of the Institute of Management Accountants (IMA).

Spanning five days, this training program covers core competencies essential for financial planning, analysis, control, decision-making, and risk management.

Participants will learn how to interpret financial statements, conduct performance evaluations, make informed corporate finance decisions, and manage risks, all while adhering to high ethical standards.

Target Audience

- Finance and Accounting Professionals.
- Management Accountants.
- Corporate Finance Managers.
- Business Analysts.
- Executives and Managers: Seeking a deeper understanding of financial reporting, compliance, and strategic financial management to improve organizational performance.

Learning Objectives

- Develop expertise in financial reporting and compliance by understanding global accounting standards (GAAP, IFRS) and analyzing key financial statements.
- Master budgeting and forecasting techniques, including variance analysis and cost allocation methods, to support strategic financial planning.

- Enhance corporate finance knowledge, focusing on capital budgeting, investment appraisal, and valuing stocks and bonds.
- Apply performance management frameworks like the balanced scorecard and key performance indicators (KPIs) to improve operational efficiency and decision-making.
- Gain proficiency in financial decision-making, particularly in areas like cost of capital, financing structures, and shareholder value maximization.
- Utilize decision analysis tools to make sound business choices under risk and uncertainty.
- Conduct robust investment decision evaluations using techniques like NPV and IRR, assessing the financial impact on long-term growth and shareholder value.
- Understand ethical responsibilities in financial decision-making, focusing on compliance, corporate governance, and fraud prevention.
- Mitigate financial risks through comprehensive knowledge of risk management frameworks, derivatives, and insurance strategies.

Course Outline

• Day 01

Financial Reporting, Planning, Performance, and Control:

- Overview of financial reporting and compliance standards (GAAP, IFRS)
- Understanding key financial statements: Income Statement, Balance Sheet, and Cash Flow Statement
- Strategic financial planning and forecasting
- Types of budgets: Master, operating, capital budgets
- Variance analysis and corrective actions
- Types of costs: Fixed, variable, and semi-variable
- Cost allocation methods
- Activity-Based Costing (ABC)
- Practical Application:
- Case study on preparing a budget and analyzing variances.

Financial Statement Analysis:

- Understanding key financial ratios: Liquidity, profitability, solvency, and efficiency ratios
- Horizontal and vertical analysis of financial statements

- Common size financial statements
- Identifying trends and red flags in financial statements
- Assessing financial health and potential risks
- Comparative financial analysis with competitors
- Industry-specific financial ratios
- Case Study: Analyzing the financial statements of a company to identify strengths and weaknesses.

• Day 02

Corporate Finance:

- Corporate financial objectives and strategies
- Capital budgeting and investment appraisal techniques
- Valuing bonds and stocks
- Present value and discounted cash flow (DCF) analysis
- Mergers and Acquisitions (M&A)
- Analyzing the financial aspects of M&A
- Due diligence and post-merger integration
- Case Studies.

Performance Management:

- Key performance indicators (KPIs) and financial metrics
- Balanced scorecard approach for performance measurement
- Variance analysis: Profit, cost, and sales variances
- Techniques for improving efficiency
- Lean management and Six Sigma principles
- Cost-volume-profit (CVP) analysis and breakeven analysis
- Practical Exercise: Implementing performance metrics in real-world business scenarios.

• Day 03

Financial Decision Making:

- Debt vs. equity financing
- Cost of capital and weighted average cost of capital (WACC)
- Optimal capital structure
- Dividend policy theories
- Stock repurchases and dividends
- Maximizing shareholder value
- Group Discussion: The impact of financing decisions on corporate value.

Decision Analysis:

- Decision-making processes and tools
- Types of decisions: Short-term vs. long-term
- Decision-making under uncertainty and risk
- Identifying relevant costs for decision-making
- Make or buy decisions, pricing decisions, and discontinuation of product lines
- Cost-Volume-Profit (CVP) Analysis
- Contribution margin, breakeven point, and operating leverage
- Exercise: Decision-making scenario analysis, with a focus on marginal and relevant costs.

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• Day 05**Financial Risk Management:**

- Understanding different types of financial risks: Market risk, credit risk, operational risk
- Risk assessment and risk mitigation strategies
- Enterprise Risk Management (ERM) frameworks

- Using financial derivatives (options, futures, swaps) for risk management
- Interest rate risk and currency risk management
- Insurance and Risk Transfer
- Role of insurance in managing financial risk
- Group Discussion: Implementing risk management strategies in real-world business environments.

Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
April 21, 2025	April 25, 2025	5 days	4250.00 \$	UAE - Dubai
April 27, 2025	May 1, 2025	5 days	2150.00 \$	Virtual - Online
Aug. 4, 2025	Aug. 8, 2025	5 days	4950.00 \$	Norway - Oslo
Dec. 29, 2025	Jan. 2, 2026	5 days	4250.00 \$	UAE - Dubai