



Oil, Gas and Chemical

International Oil & Gas Business Management

Course Introduction

International Oil & Gas industry

The international oil and gas industry is a complex and dynamic sector influenced by global economic trends, geopolitical factors, and evolving environmental considerations. Professionals operating in this sector need to grasp the intricacies of exploration, production, distribution, and marketing to drive business success. A comprehensive understanding of these operations, coupled with knowledge of market dynamics and regulatory environments, is essential for making informed decisions and achieving long-term sustainability.

This training program is designed to provide participants with critical knowledge and strategic insights into the oil and gas business. It covers the industry's value chain, from exploration to distribution, while addressing market analysis, financial considerations, risk management, and regulatory frameworks. Participants will engage in case studies, scenario planning, and interactive discussions to strengthen their strategic decision-making capabilities. The course also emphasizes sustainable practices, environmental responsibility, and fostering resilient business strategies in the face of global challenges.

Training Course Methodology

This course is designed to be interactive and participatory, and includes various learning tools to enable the participants to function effectively and efficiently. The course will use sessions, exercises, and case applications, and presentation about proven-by-practice methods, new insights and ideas about the topic and its effects in a corporate world.

Target Audience

- Oil and gas managers and executives
- Business development professionals in energy

- Project and operations managers
- Finance and investment analysts in oil and gas
- Professionals transitioning into the energy sector

Learning Objectives

- Understand the global oil and gas industry's structure, dynamics, and key drivers.
- Gain insights into upstream, midstream, and downstream operations and their interconnections.
- Develop skills in strategic management, risk analysis, and regulatory compliance specific to the oil and gas sector.
- Navigate market fluctuations, geopolitical influences, and environmental challenges.
- Develop sustainable business strategies and foster effective stakeholder relationships.

Course Outline

- **01 Day One**

- Fundamentals of Oil & Gas Accounting**

- Overview of financial accounting principles in the oil and gas industry
 - IFRS vs. US GAAP accounting standards for oil and gas operations
 - Key financial statements: Balance sheet, income statement, and cash flow statement
 - Cost classification: Capital expenditures (CAPEX) vs. operating expenditures (OPEX)
 - Accounting for exploration, development, and production activities
 - Depreciation, depletion, and amortization (DD&A) methods
 - Case study: Financial statement analysis of an oil and gas company

- **02 Day Two**

Revenue Recognition and Cost Accounting

- Revenue recognition principles under IFRS 15 and ASC 606
- Production sharing contracts (PSCs) and their impact on financial reporting
- Accounting for royalties, bonuses, and government take
- Direct and indirect cost allocation in upstream, midstream, and downstream operations
- Joint venture accounting and cost-sharing agreements
- Inventory accounting for crude oil, refined products, and materials
- Exercise: Calculating revenue and cost allocation in different contractual arrangements

• 03 Day Three

Financial Reporting and Disclosure Requirements

- Financial disclosure requirements under IFRS and SEC regulations
- Asset impairment testing: Indicators, calculation, and accounting treatment
- Reserve reporting and valuation: Proved, probable, and possible reserves
- Decommissioning, asset retirement obligations (ARO), and environmental liabilities
- Lease accounting under IFRS 16: Treatment of oil and gas leases
- Hedging and derivatives accounting in oil and gas risk management
- Case study: Analyzing financial disclosures of major oil and gas companies

• 04 Day Four

Taxation, Compliance, and Regulatory Reporting

- Overview of tax structures in the oil and gas industry
- Deferred tax accounting and tax provision calculations
- Withholding tax, VAT, and other indirect tax considerations
- Reporting requirements for international oil and gas operations
- Compliance with energy sector regulations and corporate governance
- ESG (Environmental, Social, and Governance) reporting and sustainability accounting
- Practical exercise: Tax accounting and compliance case study

• 05 Day Five

Advanced Accounting Techniques and Financial Decision-Making

- Accounting for mergers, acquisitions, and divestitures in oil and gas
- Risk management and financial controls in oil and gas accounting
- Forecasting and budgeting techniques for oil and gas companies
- Financial performance indicators and benchmarking analysis

- Digital transformation in oil and gas accounting: AI and automation trends
- Integrated financial modeling for investment evaluation and decision-making

Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
June 16, 2025	June 20, 2025	5 days	4250.00 \$	UAE - Dubai
Sept. 1, 2025	Sept. 5, 2025	5 days	4250.00 \$	UAE - Abu Dhabi
Dec. 28, 2025	Jan. 1, 2026	5 days	4250.00 \$	KSA - Riyadh