



Finance, Accounting and Banking

Accounting Management for Decision Making

Course Introduction

In this program, the intention is to give the participant a sound understanding of what are the best practices for accounting and management and how to use the provisions of accounting information in order to better inform themselves before they decide matters within their organisations, which supports their management and performance of control functions.

Target Audience

- Executives who have strategic financial oversight of their unit or organization
- Finance-related roles
- Accounting-related roles
- Marketing Managers
- Financial managers
- Affiliate marketing leaders
- Career Enhancers
- Digital Innovators
- Business owner / Entrepreneur
- General / Senior Accountant
- Business Project Manager
- Bank Branch Manager
- Structured Finance Senior Relationship Manager
- Finance Transformation Manager
- Risk Manager
- Investment Analyst

Learning Objectives

- To introduce the broad subject areas of accounting and finance and identify how they relate to each other in the working of contemporary organization
- To explain the mechanisms for costing and costing for decision making
- To examine different pricing models used by organizations and evaluate the impact of these pricing decisions
- To explore how budgets can be employed as a tool for strategic management and control of the organization and the non-financial aspect of budgeting
- To consolidate the knowledge by looking at various business scenarios
- To understand the different financial ratios that are used to judge a company's financial position
- To understand how financial policies, impact the financial accounts.

Course Outline

- **Day 01**

Introduction to Management Accounting

- Difference between Financial Accounting and Management Accounting
- Composition of Cost
- Managing Strategy for Value
- Shareholder Value Analysis
- Ways of linking strategy and value
- Exploring the business value system
- Strategic Accounting
- The management control cycle and the role of information
- Sources of accounting data
- Understanding, analyzing and interpreting financial information
- Ratio analysis
- Banking ratios
- Managing and controlling risk

Ethics in Finance

- Reward mechanisms
- Authority
- Bureaucracy
- Work roles
- Organizational field
- Organizational culture
- National culture and context

• Day 02

Cost classification and Behaviour

- Cost behavior
- Variable cost, Fixed cost, Stepped fixed cost
- Cost estimation
- Cost classification
- By function

Strategic Management Accounting

- Introduction to Strategic management accounting
- Value and cost drivers
- Business performance issues
- Competitive advantage
- Life cycle effects
- Balanced Scorecard
- Contribution Analysis
- Decision Making
- Activity-Based Costing

• Day 03

Inventory Pricing and Control

- Inventory Control
- Re-order level
- Re-order quantity
- Minimum Stock Level/Buffer Stock
- Maximum Stock level
- Economic Order Quantity
- Material Stock Valuation
- FIFO, LIFO and AVCO
- Remuneration of Labour

- Methods of remuneration
- Time-based systems
- Incentive Schemes
- Premium Bonus Systems

Accounting for Overheads

- Marginal and Absorption costing
- Absorption costing process
- Accounting for overheads
- Absorption of overheads into production
- Under and over absorption of overheads
- Reconciliations

• Day 04

Costing Methods

- Job and batch costing
- Service industry costing and composite cost units
- Joint products and by-products
- Alternative costing principles
- Marginal Costing
- Contribution towards fixed costs and profit
- Advantages and disadvantages of marginal costing
- Calculating a profit or a loss under absorption costing

Variance Analysis

- Sales Variances
- Material Cost Variances
- Direct Labour Variances
- Variable overheads variances
- Fixed overheads variances
- Reconciliation of budgeted profit with actual profit

• Day 05

Setting Budgets

- Planning and Control cycle
- Responsibility accounting and its significance in control
- Preparation of budgets
- Preparing functional budgets
- Capital v Revenue Expenditure
- Cash budgets
- Performance Management
- Performance measures

- Responsibility centres
- Appraisal of Investment centres

Social Accounting

- Limitations of financial statements
- Recognition of other factors, not necessarily financial ones, to be taken into account

Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
June 23, 2025	June 27, 2025	5 days	4250.00 \$	UAE - Dubai
Sept. 8, 2025	Sept. 12, 2025	5 days	4250.00 \$	UAE - Dubai
Nov. 24, 2025	Nov. 28, 2025	5 days	4250.00 \$	UAE - Abu Dhabi