BOOST
THE LEADING TRAINING PROVIDER

Finance, Accounting and Banking

Budgeting, Planning and Management Reporting

Course Introduction

The essence of business management revolves around budgeting, yet businesses often face planning and financial challenges due to insufficient planning, inadequate understanding of the business, or errors in budget compilation. Moreover, ineffective management reports exacerbate the difficulty of gathering inputs for budgeting and utilizing budgeted information.

This training program adopts a pragmatic approach to budgeting, planning, and management reporting within the organization. It delves into the following key areas:

- Enhancing the planning process for improved outcomes
- Understanding the necessary stakeholders involved in budget compilation and their roles
- Identifying potential issues in advance and recommending actionable solutions
- Implementing strategies to enhance financial control through effective management reporting.

Target Audience

- Professionals responsible for entering data into the budget system or training others how to enter information
- Those who want to gain control of the firm's financial standing and obtain a firm grasp on the numbers side of their job
- Financial Professional, Professional R&D, Sales/Marketing Professional, General Accounting Professional, Business Unit Professional
- Anyone who wants to refine and advance the budgeting and costing knowledge

Learning Objectives

- Learn and apply advanced planning and control methodologies within your budgeting framework.
- Integrate the budgeting process with the formulation of the company's long-term strategic outlook.
- Develop a cohesive planning, budgeting, and reporting framework.
- Employ management instruments in budgeting that align with strategic objectives.
- Recognize pivotal performance metrics to facilitate decisive and targeted decision-making.
- Enhance profitability and efficiency through optimized planning and reporting procedures.

Course Outline

- **Day 01**

  PLANNING FOR SUCCESS

  - What are planning strategies?
  - Strategy analysis, choice & implementation
  - The role of strategy maps in defining the business
  - Effective and less effective management reporting practice
  - The agency problem and corporate governance
  - Planning requirements and the importance of working capital

- **Day 02**

  FORECASTING IN BUDGETING AND PLANNING

  - Determine the purpose and objective of the forecast
  - Statistical analytical tools
  - Quantitative analysis and forecasting
  - Forecasting techniques
  - Agency problems in forecasting- solutions
  - Causal analysis models – regression analysis

- ◦ Using Excel ® to analyse historical data
- **Day 03**

  BUDGETS, COSTS AND BUDGETARY CONTROL

  - ◦ Why do we budget? – the purposes of budgeting
  - ◦ Planning and control
  - ◦ Putting the budget together
  - ◦ Cost behaviour and classification
  - ◦ Cost / volume /profit (CVP) and 'what-if' analysis
  - ◦ Standard costing
  - ◦ Flexed budgets
  - ◦ Variance analysis and the reasons for variances
- **Day 04**

  ACTIVITY BASED COSTING (ABC) AND ACTIVITY BASED BUDGETING (ABB)

  - ◦ Activity based costing (ABC)
  - ◦ Refinement of the costing system
  - ◦ ABC and cost management
  - ◦ Design of ABC systems
  - ◦ The cost hierarchy and cost drivers
  - ◦ Advantages and disadvantages of ABC systems
  - ◦ From traditional budgeting to activity based budgeting (ABB)
  - ◦ The ABB process
  - ◦ Time-based ABC for services organisations
  - ◦ Motivation and the behavioural aspect of budgeting
- **Day 05**

  MEASURING CORPORATE PERFORMANCE: REQUIREMENTS OF A SUCCESSFUL PERFORMANCE MEASUREMENT SYSTEM

  - ◦ Broadening performance measurement systems
  - ◦ The Drive toward Shareholder Value (EVA®)
  - ◦ Beyond budgeting: integrating financial and non-financial issues
  - ◦ Introducing the Balanced Scorecard and the key perspective

Confirmed Sessions

FROM	TO	DURATION	FEES	LOCATION
April 7, 2025	April 11, 2025	5 days	4250.00 $	UAE - Dubai
July 28, 2025	Aug. 1, 2025	5 days	4950.00 $	Spain - Madrid
Dec. 29, 2025	Jan. 2, 2026	5 days	4250.00 $	UAE - Dubai