



Finance, Accounting and Banking

## Introduction to Zakat and Taxation

## Course Introduction

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Currently, KSA executes one of the most ambitious and remarkable tax reforms in the world and has successfully implemented taxes on the Federal level in the form of Value Added Tax ('VAT'), Excise Tax, and Zakat.

This program is designed to provide the participants with a strategic overview of the ZAKAT and VAT including calculation, accounting, and other underlying principles. The course aims to equip participants with the practical aspects of tax laws in the Kingdom to fully understand Zakat and taxation mechanisms

## Target Audience

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Tax Consultant

Accountant/Auditor

Government Roles

Legal Advisor

Corporate Roles

## Learning Objectives

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- Gain a comprehensive understanding of the basic concepts of Zakat and VAT.
- Demonstrate how to fill in Zakat and Tax Declaration and timing.
- Be able to read the financial statements to determine the Zakat and Tax Base.
- Interpret how to calculate the Zakat, Tax adjusted net profit/loss, and Tax Base

- Acquire analytical skills through the application of theoretical concepts acquired on a variety of practical situations.
- Enhance critical thinking through the development of abilities to choose the bases and appropriate for various zakat and VAT transactions accounting rules skills.
- Demonstrate the practical approach to VAT treatment and reporting.
- Have an in-depth understanding of the tax legislations and applied tax practices in Saudi Arabia.

## Course Outline

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### • day one

#### **Taxation:**

- Income v/s Taxable Income
- Income Tax
- Corporation Tax
- Value Added Tax
- Customs & Excise Duty
- Timing Difference & Deferred Tax

#### **Working Capital Control:**

- Inventory Control
- Accounts Receivable
- Accounts Payable
- Reconciliation of Sub-ledgers

### • day two

#### **International Taxation**

- Overview of international tax principles
- Double taxation and tax treaties
- Challenges and solutions in global taxation

#### **Ethical Considerations in Taxation**

- Ethical issues in tax planning and compliance
- Corporate social responsibility in taxation

- Case studies on ethical dilemmas in taxation

### • day three

#### **Understanding the concept of Zakat:**

- The concept, characteristics and goals of Zakat
- Differences between Zakat and tax
- Adjusted net profit/loss
- Types of Zakat and Tax Declaration and timing
- Zakat regulation

#### **Income Tax Law:**

- Income Tax Law
- Tax Filing and compliance procedures
- Fixed assets and depreciation
- Withholding Tax
- Tax Treaties

#### **Practical approach to the KSA Direct taxation:**

- Tax base and tax rates
- Determine the Zakat and Tax Base
- How to calculate the Zakat base
- Corporate Income tax and withholding taxes
- Territorial and Material scope of tax

### • day four

#### **Introduction to VAT:**

- Meaning of VAT and its impact on the economy.
- How does VAT work and its Scope and liability
- The new legislation
- VAT treatment and reporting
- VAT rates and the transitional VAT rules

#### **Compliance and Registration Process:**

- Understand the VAT registration process and prepare required documents for VAT registration
- Deadlines for compliance
- Risks of non-compliance

- **day five**

### **Methods of Accounting for Zakat and Taxes:**

- Accounting for Zakat.
- How to do accounting for Zakat Trade Offers (individual enterprises – companies)
- Work procedures relating to the interests of the Zakat and Income (filing the return – examination – link – objection – Appeal)
- The concept of properties and tax goals
- The difference between the tax and zakat (similarities and differences – a combination of both)

### **The difference between tax evasion and double taxation:**

- The structure and properties of the tax system in Saudi Arabia
- Fines under the new tax system
- Tax accounting rules on the activity of the liberal professions and crafts
- Tax accounting rules for individual installations
- Case Study in Zakat, VAT and Tax Declaration
- Case Study in Tax evasion in Saudi Arabia

## **Confirmed Sessions**

FROM	TO	DURATION	FEES	LOCATION
July 23, 2025	July 27, 2025	5 days	4950.00 \$	England - London
Aug. 4, 2028	Aug. 8, 2028	5 days	4250.00 \$	UAE - Dubai
Oct. 6, 2025	Oct. 10, 2025	5 days	4250.00 \$	UAE - Abu Dhabi